# DEALINGS SCANTY

Speculative Interest Much Less Active Than in the Immediate Past.

NEW YORK, June 6 .- The scanty dealings in the stock market to-day showed that speculative interest was diate past. The holiday in the London market was partly responsible for this market was partly responsible for this, but there is a disposition to maintain a waiting attitude in the speculation. The approach of the period of the national conventions of the great political parties is an influence in this direction. Particular interest attaches to the nature of the platforms to be formulated by the conventions. The market liself was unresponsive to suggestions of possible development in the political field that might prove unsettling to values of specurities.

The undertone was firm to strong, and substantial progress was made towards the repair of some of the midweek losses in prices. Union Paclific continued the dominant leader of the market. The evidence of effective support for that stock suppressed the inclination of the bear element to attack values, and there was an almost total subsidence of any pressure to liquidate. Some published estimates of the coming wheat crop, giving a flattering promise of the yield, made a sustaining influence on stocks. So also did the tone of the commercial reviews of trade.

Prices continued to rise, with-

that stoning of the bear ended there was an and the published estimates of the complete of the question of the commercial reviews the mercantile agencies, reporting a rechecrful feeling in various lines trade.

Prices continued to rise, without meeting any offering sufficient to check the advance, and the market closed strong, in spite of the duilness. The bank statement did not disclose the expected gain in did not disclose the expected gain in garily made up by the \$3,500,000 gain partly made up by the \$3,500,000 gain partly made up by the \$3,500,000 gain gain year trust companies and other banks.

The part of the commercial reviews the process of the complete of the duilness. The bank statement did not disclose the expected gain in distinct of the duilness of the companies and other banks.

The part of the process of the complete of the duilness of the companies and other banks. The bank statement did not disclose the expected gain in distinct and other banks. The bank statement did not disclose the expected gain in the discrepancy was only partly made up by the \$3,500,000 gain in the process of the companies and other banks. The bank statement did demands also central of deorgia is inc. (asked). Central of Georgia is inc. (asked). Central of Georgia is inc. (asked). Central of Georgia in inc. (asked). Central of Georgia in inc. (asked). Central of Georgia is inc. (asked). Central

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COTTON MARKETS.

have been influenced against carrying their short lines over Sunday by the appearance of a low barometer northwest of the belt, and the fear of further overflows in the Scuth. In absence of shorts the market ruled quiet during the middle of the morn-ing at about the initial figures. The market closed steady with prices not 3\$10 points higher.

Receipts at the prots to-day were 3,000 bales against 11,240 last week and 41,135 last year. For the week 65,000 bales against 65,013 last week and 36,053 last year. To-day's receipts at New Orleans 4,592 bales against 1,932 last year, and at Houston 1,351 bales against 641 last year.

New York Stock Exchange, New York Cotton Exchange.

PRIVATE WIRES TO

OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK. By Thomas Branch & Co., Bankers and Brokers,

CLOSING BOND QUOTATIONS.

CLOSING BOND QUOTATIONS.

1031/2 Chicago, R. I. and Pacine R. R. 4s. 651/4 Chicago, R. I. and Pacine R. R. 4s. 651/4 Chicago, R. I. and Pac, R. R. col. 5s. 711/2 Chicago, R. I. and Pac, R. R. col. 5s. 711/2 Northern Pacine 4s. Northern Pacine 4s. Northern Pacine 4s. Northern Pacine 3s. 4s. Northern Pacine 6s. Northern Pacine 4s. Norther

tred on the trust companies, classian house bank loans contracting, substantially.

Bonds were firm. Total sales, par value, \$1.242,000. United States twos have advanced ¼ per cent, on call during the week. Total sales of stocks today, 220,000 shares.

NEW YORK, June 6—Money on call nominal. Time loans dull and easy; sixty days, 2 to 2¼ per cent, and ninely sixty days, 2 to 2¼ per cent, and ninely days, 2½ per cent. six months, 3½ to 3½ per cent. six months, 3½ to 3½ per cent. Sterling exchange fairly steady, with actual business in bankers' bills at \$4.8509 for demand. and at \$4.8550 for sixty-day bills, Commercial bills, \$4.85@\$4.8525. Mexican dollars, 47.

RICHMOND STOCK MARKET.

RICHMOND S which was right much needed in some sections. In other sections there appears to have been too much, but we do not think any damage of consequence has resulted. Planting is now over throughout the bright section, with perhaps a little replanting to be done.

Trade in redried tobaccos seems to be picking up a little, but is still duli.

CHICAGO GRAIN MARKET.

Leading futures ranged as follows: Open. High. Low. Close

RICHMOND GRAIN MARKET

Richmond, Va., June 8, 1908, WHOLEBALE QUOTATIONS ON 'CHANGE,

DRY GOODS MARKET.

NEW YORK, June 8.—The dry goods market was quiet to-day with the firmness in cotton goods and yarns well maintained. Jobbers are getting many small orders for quick shipment and are still doing a large business on cotton staples. Fine and fancy cottons for spring will be shown generally by agents about the middle of July. Linens are steadler and some large sales have recently been made. Burlups went to the lowest point of the year during the week and have since recovered. NAVAL STORES.

WILMINGTON, N. C., June 6.—SPIRITS TURPENTINE—Steady at 39c.; receipts, 5c casks. Rosin—Steady at \$2.40; receipts, 119 casks. Tar—Firm at \$1.50; receipts, 285 barrels. Crude Turpentine—Firm at \$2 6..70 and \$2.75; receipts, 84 barrels.

MARINE INTELLIGENCE.

ARRIVED. Steamer Brandon, Harney, Norsolk, mer-chandise and passengers, Old Dominion Line. Steamer Pocahontas, Graves, Norfolk and James River landings, merchandise and pas-sengers, Virginia Navigation Company.

SAILED.

Steamer Brandon, Harney, Norfolk, mer-chandise and passengers, Old Dominion Line. for the

Now

SHOWN BY BANK STATEMENT

533,900.

Reserve required, \$320,625,100; decrease, \$822,100.

Surplus, \$47,182,200; decrease, \$717,-800.

Ex-United States, \$52,150,175; decrease, \$74,200.

The percentage of actual reserve of the clearing house banks at the close of business number of the clear o the clearing house banks at the close of business yesterday was 21,29.
The statements of banks and trust companies of Greater New York not members of the clearing house, show that these institutions have aggregate deposits of \$941,845,700; total cash on hand, \$67,896,500, and loans amounting to \$881,218,500.

#### PRODUCE MARKET.

Spot cotton quiet; middling uplands, 11.40; middling uplands, 11.40; field for the middling upla

DANVILLE TOBACCO MARKET.

(Restablished 1835.)

DANVILLE, VA., June 6.—As far as the loose sales on the warehouse floors this week are concerned they have been too small to be of any interest. Only a faw loads have are come to market recently, as there is little for or to bacco in the country to dray from No. doubt the crop is more completely soil.

VATE WIRES TO

PRINCIPAL MARKETS.

DANVILLE TOBACCO MARKET.

(Raported by Dibrell Brothers.)
DANVILLE, VA., June 6.—As far as the por dozen.

Barrols and boxes, 18 to 14 cents per dozen.

Barrols and boxes, 18 to 14 cents per dozen.

Barrols and boxes, 17 to 18 cents per pound.

Choice family packed, 17 to 18 cents per pound.

Choice dairy packed, 16 1-2 to 18 cents per pound.

Medium store packed, 15 cents per nound.

Medium store packed, 15 cents per nound.

Medium store packed, 15 cents per nound.

Choice Virginia Bacon—

Simal new hama 16 to 17 cents par

Capital and

Financial.

WATCH YOUR BALANCE

A large income, much less a small one, counts for little unless a portion finds its way to your "balance in bank."

This "balance in bank" gives you a "balance of power" ever the other

Oldest, Strongest and Safest Savings Bank in the South

UNION BANK OF RICHMOND, 1107 East Main Street, Richmond, Va.

ound. Smoked sides, 10 to 11 cents per jound. Smoked shoulders, 9 to 10 cents per Prime country lard, 10 to 11 cents

Amba—
Spring, 61-2 to 71-2 cents per pound.
Fall, 5 to 6 cents per pound.
Sheep, 3 to 5 cents per pound.
Beef cattle, 3 to 5 cents per pound.
Live hogs, 5 to 51-2 cents per pound.

The Valentine Museum

ELEVENTH AND CLAY STREETS. Open daily from 10 A. M. to 5 P. M.

Financial.

E. A. BARBER. E. A. BARBER, JR. Phone 5321.

E. A. BARBER & CO.

ounting, Auditing, Organizing, Systematizin 215 Mutual Building,



Provide COMPOUND INTEREST ALLOWED. Little Ones

SAVE A PART OF YOUR EARNINGS

Assets, \$1,600,000.00

Examined regularly by board and outside disinterested auditors.

SAVINGS BANK OF RICHMOND

PAID ON SAVINGS ACCOUNTS

### 1117 EAST MAIN STREET.

Commonwealth Bank.

Capital, - \$200,000.00 STRONG, CONSERVATIVE, PROGRESSIVE.

Liberal Accommodations Extended on Business Accounts

We Pay 4% on Savings Deposits. H. L. DENOON, President. W. L. WALTERS, Cashler, S. E. WALTERS, Assistant Cashlor.

H. L. SCHMELZ.

GEO. A. SCHMELZ

SCHMELZ BROTHERS, Bankers, Newport News, Va.

E. S. BLANTON, Cashier.

STRONG, CONSERVATIVE, ACCOMMODATING Seventeen Years' Continuous Growth! Largest and Strongest Bank in the

City! Deposits Over \$1,000,000.00. Individual Liability of Firm Over Half a Million, in Addition to Assets of Bank. Four Per Cent. Paid on Savings Accounts.

#### "Nothing Succeeds Like Success."

For the first four months of 1908 our business was TWO AND ONE-HALF TIMES that of the same months in 1907, and every one agrees that we did splendidly in 1907. HONEST MANAGEMENT, LIBERAL POLICY CONTRACTS AND AMPLE MEANS MAKE A WINNING COMBINATION.

#### American National Life Insurance Company OF LYNCHBURG, VA.

"The Most Progressive, Conservative Southern Company."
WALLACE A. TAYLOR, Prosident.
R. F. BOPES, JNO. W. DANIEL, J. HOGE TYLER, Vice-Presidents.
NOBLE M. JORDAN, Secretary.

STRONGER AND BETTER THAN EVER

#### The Equitable Life Assurance Society

Continues its uninterrupted prosperity—in "hard times" and "good times" allke. Send for its Annual Report or booklet describing the N. Y. State Standard Policy of Life Insurance.

W. A. DANNER, General Agent, - Richmond, Va.

3% INTEREST On Savings Accounts PAID BY THE

# Bank of Richmond

9th and Main Streets.

Capital and Surplus, - - \$1,475,000.00

# Broad-Street Bank

Capital, - - \$200,000.00 530 East Broad Street.

AT YOUR SERVICE. We extend to you a cordial invitation to open an account with this Bank. We shall be glad to place at your service every facility that a careful, conservative Bank may offer,

either in the form of commercial accounts subject to check, or a savings account paying 3 per cent. interest. Drafts and letters of credit issued available in all parts

#### Travelers, Exporters and Importers

Will Find It to Their Advantage to Consult the

### First National Bank

of Richmond, Va.,

before taking a trip abroad, buying or selling foreign exchange. Travelers' Checks, Letters of Credit and our own drafts, available all over the world, issued without delay.

Banking House 1004 East Main

## The National Bank of Virginia,

Richmond, Virginia.

INVITES FIRMS, CORPORATIONS and INDIVID-UALS TO OPEN ACCOUNTS WITH IT

Its management is sound.
Its mathods are totical, courteous and liberal.
It handles out-of-town items at lowest cost.

It pays 3 per cent, interest semi-annually on moneys placed in its Savings Department. Write, phone or call in person. We would be pleased to consult with you.

Corner Eleventh and Main Streets.

Virginia Trust Company offers for sale notes secured by improved city real estate, centrally located.

#### **New Depositors**

Are taking advantage each day of the inducements we offer. The 4 per cent, idea is getting popular. We give you FOUR PER CENT, compound interest as one inducement. We will tell you some of the others when we see you. It's worth your while.

Capitol Savings Bank, The Bank That Pays

JNO C. HAGAN, Pres.
R. M. KENT, JR., Cashier,
CLINTON L. WILLIAMS Asst. Cashier.